Guidelines: "Transitions in Compulsory Programs for Master's Degrees in Business and Economics"
August 2015

This information applies if you will not have passed all of your compulsory modules up to or during FS16\(^1\). Under the new regulations, the modules on offer in the compulsory area are changing in some respects. The following guidelines will help you plan the process of completing your compulsory program during this transition period. Additionally, the information provided here is designed to help you decide whether you wish to complete your degree in line with the old regulations or the new ones.

**Scheduling**

- **It will only be possible to complete studies under the old regulations** up to and during HS17\(^2\). This means that you must have completed the last of the coursework for your studies – including your Master’s thesis – during HS17 at the latest, and registered for graduation by the registration deadline in January 2018 at the latest.

- **It is only possible to obtain a degree in line with the new regulations** from FS17 at the earliest. This means that you must be enrolled up to and during FS17, and that you will receive your Academic Record in July 2017 at the earliest. The registration deadline for this first degree conferral date is likely to be April/May 2017.

**Economics and Business Administration specializations/major programs**

The scope of and modules in the compulsory area within the old Economics and Business Administration specializations remain the same in the compulsory area within the new Economics and Business Administration major study programs.

The compulsory module "Empirical Methods for Business Administration" (in Business Administration) has been renamed "Applied Empirical Methods for Business Administration", but otherwise remains the same.

Therefore, your schedule will be the main factor in determining whether or not you wish to switch to the new regulations involving a minor program.

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\(^1\) FS = spring semester

\(^2\) HS = fall semester
Banking and Finance specialization/major program

In the BF major study program, the compulsory area has been reduced from 33 to 30 ECTS credits (see Table 1).

- If you are seeking to obtain a degree in Banking and Finance in line with the old regulations, you must earn at least 33 ECTS credits according to the specifications below.

- If you are seeking to obtain a degree in Banking and Finance in line with the new regulations, which involve a minor program, you must earn at least 30 ECTS credits according to the specifications below.

Specifications for the Banking and Finance compulsory program:

The following modules must be completed:

- Advanced Financial Economics (6 ECTS credits)
- Empirical Methods (6 ECTS credits)

plus one of the following modules in each case:

- Advanced Banking (3 ECTS credits, FS16 or earlier) or
  Advanced Banking (6 ECTS credits, from FS17)
- Advanced Corporate Finance I (3 ECTS credits, HS15 or earlier) or
  Advanced Corporate Finance I (6 ECTS credits, from HS16)
- Quantitative Finance (3 ECTS credits, FS16 or earlier) or
  Quantitative Finance (6 ECTS credits, from FS17)

This means that you will have completed at least 21 (and a maximum of 30) ECTS credits. To achieve a total of 33 ECTS credits for a degree in line with the old regulations or 30 ECTS credits for a degree in line with the new regulations, any outstanding ECTS credits must be earned from the following modules.

- Advanced Microeconomics I (6 ECTS credits)
- Advanced Microeconomics II (6 ECTS credits)
- Advanced Macroeconomics (6 ECTS credits)
- International Macroeconomics (6 ECTS credits)

Any ECTS credits from compulsory modules earned beyond the threshold of 30 or 33 can be credited to the core elective area specified in the course catalogue, or even to appropriate compulsory areas of minor programs. For more information, consult the "Component of..." ("Bestandteil von ") field in the online course catalogue.
Table 1: "Banking and Finance" (BF) study program  
(changes are marked in red)

<table>
<thead>
<tr>
<th>BF compulsory modules up to FS16 (33 ECTS credits)</th>
<th>BF compulsory modules from HS16 (30 ECTS credits)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advanced Banking (3 ECTS credits)</td>
<td>Advanced Banking (6 ECTS credits)</td>
</tr>
<tr>
<td>Advanced Corporate Finance I (3 ECTS credits)</td>
<td>Advanced Corporate Finance I (6 ECTS credits)</td>
</tr>
<tr>
<td>Advanced Financial Economics (6 ECTS credits)</td>
<td>Advanced Financial Economics (6 ECTS credits)</td>
</tr>
<tr>
<td>Empirical Methods (6 ECTS credits)</td>
<td>Empirical Methods (6 ECTS credits)</td>
</tr>
<tr>
<td>Quantitative Finance (3 ECTS credits)</td>
<td>Quantitative Finance (6 ECTS credits)</td>
</tr>
<tr>
<td>Advanced Microeconomics I or II (6 ECTS credits)</td>
<td>Removed from compulsory program but still available.</td>
</tr>
<tr>
<td>Advanced Macroeconomics or International Macroeconomics (6 ECTS credits)</td>
<td>Removed from compulsory program but still available.</td>
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</tbody>
</table>
Management and Economics specialization/major program

In the ME major study program, the compulsory area has been reduced from 42 to 36 ECTS credits (see Table 2). Please note that many of the modules are changing their titles slightly, but not their content.

- If you are seeking to obtain a degree in Management and Economics in line with the old regulations, you must earn at least 42 ECTS credits according to the specifications below.

- If you are seeking to obtain a degree in Management and Economics in line with the new regulations, which involve a minor program, you must earn at least 36 ECTS credits according to the specifications below.

Specifications for the Management and Economics compulsory program:
The following modules must be completed:

- Advanced Microeconomics I (6 ECTS credits)
- Empirical Methods (6 ECTS credits) or Applied Empirical Methods for Business Administration (6 ECTS credits)
- "ME 1: Personnel Economics" (6 ECTS credits)
- "ME 3: The Economics of Innovation" (now "ME 2: The Economics of Innovation", 6 ECTS credits)
- "ME 4: Organizational Economics" (now "ME 3: Organizational Economics", 6 ECTS credits)
- Accounting & Economics (now "ME 4: Accounting & Economics", 3 ECTS credits)
- Advanced Corporate Finance I (ME/QF) (now "Corporate Finance", 3 ECTS credits)

This means that you will have completed 36 ECTS credits. If you are seeking to obtain a degree in line with the old regulations (involving a compulsory program comprising 42 ECTS credits), you must also have completed the following module:

- ME 2: Microeconomic Theory of the Firm (6 ECTS credits) (offered until FS17)

Any ECTS credits from compulsory modules earned beyond the threshold of 36 can be credited to the core elective area specified in the course catalogue. For more information, consult the "Component of..." ("Bestandteil von …") field in the online course catalogue.
Table 2: "Management and Economics" (ME) study program
(changes are marked in red)

<table>
<thead>
<tr>
<th>ME compulsory modules up to FS16 (42 ECTS credits)</th>
<th>ME compulsory modules from HS16 (36 ECTS credits)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advanced Microeconomics 1 (6 ECTS credits)</td>
<td>Advanced Microeconomics 1 (6 ECTS credits)</td>
</tr>
<tr>
<td>Empirical Methods (6 ECTS credits)</td>
<td>Empirical Methods or the following new module:</td>
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<tr>
<td></td>
<td>Applied Empirical Methods for Business Administration (6 ECTS credits)</td>
</tr>
<tr>
<td>ME 1: Personnel Economics (6 ECTS credits)</td>
<td>ME 1: Personnel Economics (6 ECTS credits)</td>
</tr>
<tr>
<td>ME 2: Microeconomic Theory of the Firm (6 ECTS credits)</td>
<td>Being removed; will be available for the last time in FS17.</td>
</tr>
<tr>
<td>ME 3: The Economics of Innovation (6 ECTS credits)</td>
<td>now called: ME 2: The Economics of Innovation (6 ECTS credits)</td>
</tr>
<tr>
<td>ME 4: Organizational Economics (6 ECTS credits)</td>
<td>now called: ME 3: Organizational Economics (6 ECTS credits)</td>
</tr>
<tr>
<td>Accounting &amp; Economics (3 ECTS credits)</td>
<td>now called: ME 4: Accounting &amp; Economics (3 ECTS credits)</td>
</tr>
<tr>
<td>Advanced Corporate Finance I (ME/QF) (3 ECTS credits)</td>
<td>now called: Corporate Finance (3 ECTS credits)</td>
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